

Explanation of variances – pro forma

Name **Follifoot with Plompton Parish Council**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8759	9776	1017	11.6	N/A
Box 3 <i>Total other receipts</i>	2438	33880	31442	1289.6	Fundraising and grants (Big Lottery, WREN) with the purpose of creating a children's play, recreation and leisure area. Fundraising-£20,536 Grants - £10393
Box 4 <i>Staff costs</i>	4300	4700	400	9.3	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	7145	40226	33081	462.9	Purchase and installation of play equipment. Expenditure – £32,330
Box 9 <i>Total fixed assets & long term investments & assets</i>	41876	81615	39739	94.9	Increase is the value of fixed asset play equipment - £32,330, plus items previously excluded in error eg benches £2870, notice boards £1530, bowling mats £2004.00, plus other miscellaneous items.
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				